INDIAN SPACE RESEARCH ORGANISATION
[HEADQUARTERS]
WRITTEN TEST FOR RECRUITMENT TO THE POST OF ACCOUNTS OFFICER

Test Booklet : A

Date : 28th December, 2008
Time : 1330 hrs. to 1600 hrs.

No. of questions

Part- A : Arithmetic, Test of Reasoning etc. 36
Part- B : English Grammar 32
Part- C : Area 36
Part- D : Descriptive type 02

INSTRUCTIONS

1. The question paper is in the form of test booklet.
2. A separate OMR answer sheet is provided to all candidates for answering Part-A, Part-B and Part-C.
3. A separate answer booklet is provided to all candidates for answering Part-D (Descriptive Type). Answer to be written by pen only.
4. Each objective question is provided with a text and figures wherever applicable with multiple answers (a), (b), (c) and (d), which includes one correct answer.
5. Refer answer sheet instructions and use HB pencil for answering all the questions.
6. All objective questions carry 1 mark each.
7. Multiple answers for a question will be regarded as wrong answer.
8. Although the test stresses on accuracy more than speed, it is important for you to use your time as effectively as possible.
9. Do not waste time on questions which are too difficult for you. Go on to other questions and come back to the difficult ones later.
10. Question booklets have been marked with A or B or C or D or E on the right hand top corner, which shall be written on the answer sheet in the box and bubble appropriately.
11. Enter your name and roll number correctly on the OMR answer sheet and Question Booklet.
12. Enter all information as per the instructions given in the answer sheet.
13. Space available in the Question booklet could be used for rough work, if required and no separate sheet will be provided.
14. At the end of the test (1) Written test Call Letter with photograph (2) OMR Answer Sheet (3) Descriptive type answer sheet and (4) Test Booklet shall be returned to the Invigilator.

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PART A

1. Which of the following is a good conductor of heat but bad conductor of electricity?
   (a) Asbestos  (b) Celluloid  (c) Perspex  (d) Mica

2. Multiple myeloma is associated with
   (a) Cancer of eye  (b) Cancer of bone
   (c) Cancer of lung  (d) Cancer of brain

3. The Sino-Indian border line is referred to as
   (a) McMahon line  (b) Radcliffe line
   (c) Mounbatten Line  (d) Mao – Gandhi line

4. Which of the following types of soils have more moisture retaining capacity?
   (a) Red Soils  (b) Alluvial Soils
   (c) Black Cotton Soils  (d) Laterite Soils

5. Mahalwari system of revenue settlement was introduced by the British in
   (a) Bengal Presidency  (b) Bombay Presidency
   (c) Madras Presidency  (d) North-western provinces Presidency

6. The tail of a comet always points away from the sun due to the
   (a) force of repulsion between the charged particles of its gases.
   (b) gravitational force exerted by sun on its gases.
   (c) pressure exerted by the light of sun on its gases.
   (d) centrifugal force on its rotating gases.

7. Which country gifted the Statue of Liberty to the USA?
   (a) Portugal  (b) Spain  (c) France  (d) Italy

8. In India, who is considered as the guardian of Public Purse?
   (a) Comptroller and Auditor General
   (b) Accountant General
   (c) Finance Minister
   (d) Parliament

9. Which Article of the Constitution provides that it shall be the endeavour of every State to provide adequate facility for instruction in the mother tongue at the primary stage of education?
   (a) Article 349  (b) Article 350
   (c) Article 350A  (d) Article 351
10. In India, if `white revolution is associated with milk then `yellow revolution’ is associated with
   (a) production of paddy          (b) production of oil seeds
   (c) production of wheat         (d) production of sunflower

11. Gandhara art is the combination of the Indian style with that of:
   (a) Greek style                  (b) Kushan style
   (c) Persian style                (d) Roman style

12. \[
\frac{(469 + 174)^2 - (469 - 174)^2}{469 \times 174}
\]
   (a) 2                             (b) 4
   (c) 13                            (d) 1

13. A, B, C and D play a game of cards. A says to B, “If I give you 8 cards, you will have as many as C has and I shall have 3 less than what C has. Also, if I take 6 cards from C, I shall have twice as many as D has.” If B and D together have 50 cards, how many cards has A got?
   (a) 40                            (b) 37
   (c) 27                            (d) 23

14. The price of 29 Apples, 23 Bananas and 19 Chickoons is Rs.379. Find the price (in Rs.) of 7 Apples, 6 Bananas and 5 Chickoons when it is known that the price of 1 Apple is Rs.11 more than the price of 1 Banana and 1 Chickoo together.
   (a) 92                            (b) 95
   (c) 97                            (d) 105

15. South pole of earth’s natural magnet lies near
   (a) Australia                     (b) South America
   (c) Canada                        (d) Antartica

16. A child is searching for his mother. After walking 90 m towards east, he turns to the right. After walking 20 m, he again turns to the right and after travelling a distance of 30 m he reaches his mother’s friend’s house. From here he walks 100 m towards north and meets his mother. At which distance does he meet his mother from the starting point?
   (a) 80 m                          (b) 100 m
   (c) 140 m                         (d) 260 m

17. A starts a business with Rs.1,50,000 and B joins after 4 months with some investment. A withdraws from the business after 4 more months. They share the profit in the ratio of 3:4 at the end of one year. Find B’s investment.
   (a) Rs.1,00,000                    (b) Rs.3,50,000
   (c) Rs.2,00,000                    (d) Rs.1,50,000
18. P, when working alone, can complete a work in 30 days. He can complete the same work in 20 days when working with Q. Working with Q and R, P can complete the same work in 10 days. In how many days can Q and R together do the same work?
(a) 16  (b) 12  (c) 15  (d) 13

19. A merchant professes to sell a product at the cost price by using false weight. He gains 30% profit in this manner. What weight does he substitute for one kilogram.
(a) 645 1/3 g  (b) 750 1/3 g  (c) 769 1/3 g  (d) 800 1/3 g

20. Which of the following are in descending order of their value?
(a) 5, 7, 8, 11, 9, 11, 15, 17  (b) 5, 8, 11, 7, 9, 15, 17, 11
(c) 11, 7, 8, 5, 17, 11, 15, 9  (d) 11, 7, 5, 8, 17, 11, 9, 15

21. A candidate obtains 60% marks in the first paper and 70% marks aggregate in two papers. What percentage marks he got in the second paper, if the full marks for two papers are in the ration of 2:3.
(a) 76.7%  (b) 65.5%  (c) 75.6%  (d) 78.4%

22. What should be added to each of the numbers 12, 30, 40 and 86, so that they are in proportion:
(a) 6  (b) 4  (c) -6  (d) -4

23.
(1) The rectangle represents government employees.
(2) The triangle represents urban people.
(3) The circle represents graduates.
(4) The square represents clerks.

Which of the following statement is true?

(a) All government employees are clerks.
(b) Some government employees are graduates as well as clerks.
(c) All government employees are graduates.
(d) All clerks are government employees but not graduates.

24. In the following question there is a set of four figures labeled 1, 2, 3 and 4 called the problem set followed by set of four other figures labeled a, b, c and d called the answer set. Figure 3 contains a Question Mark (?). Select suitable figure from the answer set which will substitute the question mark (?) so that a series is formed by the figures 1, 2, 3, and 4 taken in order. The label of the selected figure is the answer.

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<th>Problem Set</th>
<th>Answer Set</th>
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25. The following question consists of two sets of figures 1, 2, 3 and 4 constitute the problem set while figures a, b, c and d constitute the answer set. There is a definite relationship between figures 1 and 2. Establish a similar relationship between figure 3 and 4 by choosing a suitable figure 4 from the answer set.

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<th>Problem Set</th>
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26. An amount of money is distributed among P, Q and R in the ratio 7:3:11. If the total share of P & Q together is Rs. 15,000/-, find out the difference between P and R's share.

(a) 3000  (b) 4500  (c) 6000  (d) 9000
27. Different words are formed with the help of the letters of word ‘RELATION’. Find the number of words in which vowels always occupy the even places.
   (a) 292    (b) 654    (c) 356    (d) 576

28. Seven persons hand over the keys of their cars to a receptionist of a club. While leaving the club, they ask for the keys of their cars. All cars are of the same model of the same company. The receptionist hands over the keys to the members without knowing whose keys he is handling over. How many times can two of them get the keys of their cars but remaining five can not?
   (a) 924    (b) 1056    (c) 876    (d) 624

29. If ‘P + Q’ means ‘P is the son of Q’; ‘P – Q’ means ‘P is the daughter of Q’; ‘P × Q’ means ‘P is the brother of Q’; ‘P ÷ Q’ means ‘P is the sister of Q’. Then, how is A related with E in the given equation?

\[ A + B \times C + D - E \]

   (a) Maternal grandson    (b) Paternal grandson
   (c) Paternal grandfather  (d) Nephew

30. Fastest man in the recently concluded Beijing 2008 Olympics was
   (a) Richard Thompson    (b) Walter Dix
   (c) Usman Bolt           (d) Asafa Powell

31. Which part of Indian Constitution has been described as the soul of the Constitution?
   (a) Fundamental Rights    (b) Directive Principle of State Policy
   (c) The Preamble           (d) Right to Constitutional Remedies

32. Who among the following was of the view that the Earth revolves round the Sun?
   (a) Aryabhatta            (b) Brahmagupta
   (c) Varahamihira         (d) Copernicus

33. If the circumference of a circle is increased by 50%, then the area will be increased by
   (a) 50%                   (b) 100%
   (c) 125%                  (d) 225%
34. If ‘+’ stands for ‘division’, ‘-’ stands for ‘equal to’, ‘X’ stands for ‘addition’, ‘:’ stands for ‘greater than’, ‘=’ stands for ‘less than’, ‘>’ stands for ‘multiplication’, and ‘<’ stands for ‘subtraction’, then which of the following alternatives is correct?
   (a) 5+2x1=3+4>1  (b) 5>2x1-3>4<1
   (c) 5x2<1-3<4x1  (d) 5<2x1÷3>4x1

35. All the six members of a family A, B, C, D, E & F are travelling together. B is the son of C but C is not the mother of B. A & C are a married couple. E is the brother of C. D is the daughter of A. F is the brother of B. How many male members are there in the family?
   (a) 1  (b) 2  (c) 3  (d) 4

36. The average age of 10 persons in a board of directors has increased by 2 years, when two men aged 35 and 40 years are substituted by two women. If the age of one of the women is 49 years, the age of the other is
   (a) 46  (b) 49  (c) 52  (d) 39

END OF PART-A
PART B

CHOOSE THE RIGHT WORD OR PHRASE WHICH IS MOST NEARLY SIMILAR IN MEANING TO THE WORD GIVEN IN CAPITAL LETTERS

37. HOARY
   (a) rough (b) lewd (c) humorous (d) ancient

38. VICISSITUDE
   (a) change of fortune (b) danger
   (c) complexity (d) evil

39. EMBEZZLE
   (a) Vivid (b) Obscure
   (c) Misappropriate (d) Correct

40. COMMINGLE
   (a) to confuse (b) adulterate (c) combine (d) make whole

CHOOSE THE RIGHT WORD OR PHRASE WHICH IS OPPOSITE IN MEANING TO THE WORD GIVEN IN CAPITAL LETTERS

41. STYMIE
   (a) favour (b) shape (c) manipulate (d) avail

42. MALEVOLENCE
   (a) liking (b) affection (c) kindness (d) generosity

43. ARDUOUS
   (a) rugged (b) fragile (c) robust (d) hard

44. CANDID
   (a) silent (b) frank (c) close (d) taciturn

IN THE FOLLOWING QUESTIONS THE SENTENCES HAVE ERRORS. EACH IS DIVIDED INTO FOUR PARTS. FIND OUT WHICH PART HAS THE ERROR.

45. There were many reasons that the whole character of the twentieth century should be very different from that of the nineteenth.

   (a) [a] [b] [c] [d]

   (b) (c) (d)

   (a) (b) (c) (d)

   (a) (b) (c) (d)

   (a) (b) (c) (d)

   (a) (b) (c) (d)

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   (a) (b) (c) (d)

   (a) (b) (c) (d)

   (a) (b) (c) (d)
46. If, through carelessness, some one damages your cycle, he is under a legal obligation, to pay the cost of repair.

(a) (b) (c) (d)

47. The senior officer was advised to give the assignment to whomever he felt had a strong sense of responsibility, and a high spirit of duty.

(a) (b) (c) (d)

48. Air, Food and water are ____________________ to life.

(a) Irrefutable (b) Invincible
(c) Indispensable (d) Impossible

49. Sincerity is the essential condition of __________ friendship

(a) Intelligent (b) Moving
(c) Sensitive (d) Lasting

50. S U O N C E R M

1 2 3 4 5 6 7 8

(a) 3 4 5 1 2 8 6 7 (b) 5 3 4 1 2 8 6 7
(c) 5 4 3 8 6 7 1 2 (d) 5 3 4 7 1 2 8 6

51. P I L A T H O S

1 2 3 4 5 6 7 8

(a) 6 7 8 5 4 3 1 2 (b) 6 7 8 1 2 3 4 5
(c) 6 7 8 1 2 5 4 3 (d) 6 8 7 1 2 5 4 3
52. U A W K E P
    1 2 3 4 5 6

(a)  5 2 1 4 3 6          (b)  3 2 4 5 1 6
(c)  4 5 3 2 6 1          (d)  3 5 2 4 1 6

EACH QUESTION GIVES A SENTENCE WITH A PART OF THE SENTENCE UNDERLINED THAT MAY CONTAIN AN ERROR. FOUR ALTERNATIVE SUBSTITUTES ARE GIVEN FOR THE UNDERLINED PORTION. IDENTIFY THE CHOICE THAT REPLACES THE UNDERLINED PART TO FORM A LOGICAL AND GRAMMATICALLY CORRECT STATEMENT.

53. He was unable to help me because he had failed to earn enough money.

(a) because he has been failing to earn enough money
(b) because he has failed to earn enough money
(c) because he was being failed to earn enough money
(d) because he had failed to earn enough money

54. My friend asked me if I would mind him using my bicycle to go to college.

(a) if I would mind him using my bicycle
(b) whether I would mind if he used my bicycle
(c) whether I would mind he using my bicycle
(d) if I minded him using my bicycle

55. He is such meticulous person that he takes care of even the minutest of details.

(a) such meticulous person
(b) too meticulous person
(c) so meticulous a person
(d) not a meticulous person
56. Every where man is striving to gain more and more knowledge to develop all the necessary resources to eradicate poverty and diseases.

(a) to develop all the necessary resources to eradicate poverty and diseases.
(b) to develop all the necessary poverty and diseases to eradicate human resources.
(c) to develop the resourceful features and to exploit poverty and diseased people.
(d) to develop the sources to make it rich and disinfectant.

EACH SENTENCE (DIRECT) IN THIS ASSIGNMENT IS FOLLOWED BY FOUR OPTIONS I.E. (a, b, c AND d) OF IT (INDIRECT) OF THESE FOUR OPTIONS, ONLY ONE IS CORRECT. SPOT THE CORRECT ANSWER :

57. Ravi said, “My father lived in this city two years ago.”

(a) Ravi said that his father had lived in that city two years before.
(b) Ravi said that his father had lived in that city two years ago.
(c) Ravi told that his father had lived in that city ago two years.
(d) Ravi asked that his father had lived in that city before two years.

58. He told me, “Shall I go to the picture?”

(a) He asked that he should go to the picture.
(b) He asked if he shall go to the picture.
(c) He asked if he should go to the picture.
(d) He requested me to go to the picture.

59. Use of Overstatement for the sake of effect. Ex: I have not seen you for ages.

(a) Personification (b) Hyperbole (c) Paradox (d) Overstatement

60. Placing an adjective before a word to which it does not really apply. Ex: The Ploughman homeward plods his weary way. This is called:

(a) Transferred Epithet (b) Transformed Epithet
(c) Adjective Epithet (d) None of the above
61. Instead of resemblance we have identification. Comparison is not introduced by as or like. Ex: She was cut off in the flower of her youth and beauty. This is called
(a) Simile  (b) Metaphor  (c) Identification  (d) Resemblance

IN THE FOLLOWING QUESTIONS FOUR ALTERNATIVES ARE GIVEN FOR THE IDIOM/PHRASE. CHOOSE THE ALTERNATIVE WHICH BEST EXPRESSES THE MEANING OF THE IDIOM/PHRASE.

62. The thin end of the wedge
(a) the least we could do for them
(b) the beginning of further concessions
(c) inadequate for their needs
(d) a compromise on principles

63. Keep under wraps
(a) covered  (b) protected  (c) unpacked  (d) secret

64. A bolt from the blue
(a) something unexpected  (b) something unpleasant
(c) something horrible  (d) something unexpected and unpleasant

65. A broken reed
(a) An Interrupted relationship  (b) An Unkept promise
(c) An unreliable friend  (d) A spoilt child.

Pick out from the words given below each sentence, the word which would complete the sentence correctly and meaningfully

66. All of us must endeavour to ...................... the miseries of Poor.
(a) exhibit  (b) mitigate  (c) augment  (d) discourage

67. It is always the ...................... of the Company to promote existing staff to senior positions
(a) prerogative  (b) procedure  (c) policy  (d) decision

68. The non-cooperative attitude of all the members can only ................. the image of the society
(a) spoil  (b) degrade  (c) defame  (d) deteriorate

END OF PART-B
PART- C

69. The validity of contract is not affected by:
   (a) Mistake of facts  (b) Mistake of law
   (c) Coercion    (d) Fraud

70. What is the objective of formulation and practicing of Accounting Standards:
   (a) to harmonise diverse accounting policies and practices
   (b) to regulate accounting practices
   (c) to frame accounting policies of the companies
   (d) to standardize accounts of companies and firms

71. Caveat Emptor means:
   (a) Let the buyer be aware    (b) Let the seller be aware
   (c) Let the buyer and seller be aware    (d) Let the seller and buyer be aware

72. Partner by holing out means:
   (a) Partner by stoppage    (b) Sleeping Partner
   (c) Partner by estoppels    (d) Active Partner

73. If the test checking reveals that the management of the company has committed irregularities in books of account of the company, the auditor’s duty should be:
   (a) To take note of the irregularities for future audits.
   (b) To caution the management not to repeat such irregularities.
   (c) To obtain further explanation, investigate the effect of irregularities, qualify the report and inform the shareholders.
   (d) To ignore it because it is immaterial.

74. Price elasticity of demand is best defined as
   (a) the change in cost when output is increased by one unit
   (b) change in the taste of consumers at different prices
   (c) the responsiveness of demand to a change in price
   (d) the rate of response of demand to a change in supply

75. Relevant cash flows for net present value (NPV) models include all of the following except
   (a) outflows to purchase new equipment.
   (b) depreciation expense on the newly acquired piece of equipment.
   (c) reductions in operating cash flows as a result of using the new equipment.
   (d) cash outflows related to purchasing additional inventories for another retail store.
76. Goods worth Rs.500/- given as charity should be credited to:
   (a) purchase account     (b) charity account
   (c) sale account         (d) none of the above, having been given as charity

77. Marginal cost is less than the average cost when average cost falls with
   (a) an increase in output   (b) a decrease in output
   (c) constant output        (d) none of the above

78. Overabsorbed overheads occur when:
   (a) absorbed overheads exceed actual overheads
   (b) absorbed overheads exceed budgeted overheads
   (c) actual overheads exceed budgeted overheads
   (d) budgeted overheads exceed absorbed overheads

79. The current ratio and the debt. ratio are used to evaluate a company. In
general, a company should have a:
   (a) high current ratio and a high debt ratio
   (b) low current ratio and a high debt ratio
   (c) high current ratio and a low debt ratio
   (d) low current ratio and a low debt ratio

80. An order cheque is written by the drawer in English but he did not write
the name of the payee. Payee wrote his name in Hindi script. The
cheque is presented for payment by the payee. What should the
bank do?
   (a) payee should be advised to get it authenticated from the drawer.
   (b) drawer should be asked to write the name in English and put his
       authentication.
   (c) cheque will be paid
   (d) cheque will be returned

81. Which group of ratios relate the financial charges of a firm to its ability
to service them?
   (a) Liquidity ratios       (b) Debt ratios
   (c) Coverage ratios        (d) Profitability ratios

82. Which of the following quotations defines a standard cost?
   (a) A predetermined measurable quantity set in defined conditions against
       which actual performance can be compared.
   (b) A technique which uses standards for costs and revenues for the purpose
       of control.
   (c) A predetermined calculation of how much costs should be under specified
       working conditions.
   (d) A cost which a budget centre is expected to incur in a control period.
83. When per capita income rises:
   (a) Both GNP & population increases at same rate
   (b) Both GNP & population decreases at same rate
   (c) GNP increases slower than population
   (d) GNP increases faster than population

84. The process of budget making after re-evaluating every items of expenditure in every financial year is known as:
   (a) Fresh budgeting   (b) Zero Based budgeting
   (c) Deficit budgeting  (d) Performance budgeting

85. CRR is to be maintained by scheduled banks in the form of:
   (a) Government securities; or
   (b) Balance with Reserve Bank of India; or
   (c) Balance with State Bank of India; or
   (d) Balance to be reserved under Suspense Account in the books of the bank concerned.

86. The term ‘escrow’ refers to:
   (a) delivery of an instrument without consideration
   (b) an instrument which is incomplete as to its date, amount and the name of the payee
   (c) conditional delivery of an instrument e.g., a cheque handed over to a third party to be delivered to the payee on the fulfillment of a certain condition by the latter.
   (d) None of these

87. Hard currency is defined as currency:
   (a) which can hardly be used for international transactions
   (b) which is used in times of war
   (c) which loses its value very fast
   (d) traded in foreign exchange market for which demand is persistently relative to supply

88. Which Section of Companies Act 1956 deals with appointment and remuneration of Auditors?
   (a) Section 205   (b) Section 211
   (c) Section 209   (d) Section 224

89. Special Drawing Rights (SDR) facility is available at
   (a) IBRD   (b) IDA   (c) OECD   (d) IMF
90. The issue department of RBI maintains a ________ against printing of notes.
   (a) minimum reserve system
   (b) proportional reserve system
   (c) proportional foreign currency reserve system
   (d) proportional gold reserve system

91. Which of the following expenditure do not require the sanction of parliament?
   1) Salary and allowances of CAG
   2) Debt charges of the Government
   3) Defence expenditure
   4) Maintenance expenditure of embassies
   (a) 1, 2, 3 & 4    (b) 1, 2 & 3    (c) 1 and 2    (d) 2 and 4

92. “Reverse Repo rate” is the rate at which:
   (a) The RBI lends to State Government
   (b) The international aid agencies lend to banks
   (c) The banks lend to RBI
   (d) The RBI lends to bank

93. Which of the following is the basis for determining national income?
   (a) Total revenue of the State
   (b) Net profit earned and expenditure incurred by State
   (c) Production of goods and services
   (d) All the above

94. The annual budget of Helping Hands Nurses Agency is:
   (Rs.in thousands)
   Sales 300
   Cost:
   Salaries of agency nurses when employed 150
   Other costs linked directly to nurses, eg. travelling expenses 50
   Fixed costs 60
   Budgeted profit 40

In the first quarter of the year there was less demand than planned for agency nurses. The company has therefore only generated Rs.60m worth of sales. If costs for Salaries and other costs both vary in line with sales, what is the expected profit for the second quarter?
   (a) Profit of Rs.5,000    (b) Profit of Rs.10,000
   (c) Loss of Rs.5,000      (d) Break even
95. In a particular process, it is expected that for every 200 Kg. of raw material input, output of good material will be 190 kg. In a period, 1,280 kg. of raw materials were input at a cost of Rs.3,000. 1,178 kg. of good output were produced.

What is the cost per kg. of good output (to the nearest paisa)?
(a) Rs.2.34  (b) Rs.2.47  
(c) Rs.2.55  (d) Rs.2.60

96. A firm that is making zero economic profit in the long-run will have incentive to
(a) shut down  (b) relocate to another industry
(c) expand production  (d) continue to operate as it is

97. There are two main types of inventory accounting systems. The system that is used for relatively inexpensive goods is the:
(a) Neither the periodic nor perpetual systems  
(b) periodic or perpetual systems  
(c) periodic system  
(d) perpetual system

98. Advantages of Just-in-time (JIT) purchasing include the following except:
(a) reduces inventory carrying costs  
(b) reduces stock-out costs  
(c) facilitates pricing decision by making issue prices closer to replacement prices  
(d) reduces costs of quality of materials due to better long-run relation with the suppliers

99. Special audit of the accounts of a company is directed by:
(a) The shareholders of the company  
(b) The Company Law Board  
(c) The Comptroller and Auditor General of India  
(d) The Central Govt.

100. At the start of the quarter there were 14,630/- workers. 750 employees left during the quarter while 600 joined the organization during the same period. Using the flux method, the labour turnover was:
(a) 5.13%  (b) 9.23%  
(c) 9.32%  (d) 9.28%

101. The Banks are required to maintain a certain ratio between their cash in hand and total assets, which is known as:
(a) Statutory Bank ratio (b) Statutory Liquid ratio  
(c) Central Bank Reserve (d) Central Liquid Reserve
102. An agreement which is enforceable by law at the option of one or more of the parties there to, but not at the option of the other or others is:

(a) Void agreement  
(b) Voidable agreement  
(c) Illegal agreement  
(d) Valid agreement

103. Law of contract is:
(a) the whole law of agreements  
(b) the whole of obligations  
(c) the whole law of agreements and obligations  
(d) not the whole law of agreements nor is it the whole law of obligations

104. Which of the following documents does not form part of a job costing system?
(a) Materials requisition  
(b) Labour analysis  
(c) Works order  
(d) Stock record card

END OF PART-C
PART-D

1. Write an Essay on any one of the topics not exceeding 800 words:
   (a) Global Cooperation a must to combat the terrorist strike
   (b) Money – a modern addiction
   (c) Global economic down turn and its effects on the Indian Industry
   (d) Should India allow Foreign Direct Investment in the retail sector - comment

2. This passage is followed by questions based on it. Choose the best answer to each question on the basis of what is stated or implied in that passage.

   The reformer must know that what moves people is the authentic life, not mere writing. The newspapers and journals that Lokmanya Tilak and Gandhiji ran, the books they wrote, sold little, but had enormous effect. Their writing was known to reflect and be just an extension of, their exemplary lives. It was the authenticity of their lives which lent weight to their message, to their example. All knew that their lives were an integral whole – they were not moral in public life and lax in private, nor vice versa. They were not full of pious thoughts and sacred resolutions within the walls of a temple and cheats outside.

   A writer who is merely entertaining his readers, even one who is merely informing them, can do what he wants with the rest of his life. But the writer who sets out to use his pen to reform public life cannot afford such dualities.

   Here is the testimony of one great man, Gandhiji, about the influence of another, Lokmanya Tilak:

   "I believe that an editor who has anything worth saying and who commands a clientele cannot be easily hushed. He delivered his finished message as soon as he is put under duress. The Lokmanya spoke more eloquently from the Mandalay fortress than through the columns of the printed Kesari. His influence was multiplied thousandfold by his imprisonment and his speech and his pen had acquired much greater power after he was discharged than before his imprisonment. By his death we have been editing his paper without pen and speech through the sacred resolution of the people to realise his life's dream. He could possibly have done more if he were today in the flesh, preaching his view. Critics like me would perhaps be still finding fault in his expression of this or that. Today his message rules millions of hearts which are determined to raise a permanent living memorial by the fulfillment of his ambition in their lives."
1. Lokmanya Tilak's messages were most effective
   (a) when he delivered them through his editorials.
   (b) after his death
   (c) before his imprisonment
   (d) when he delivered speeches

2. Which of the following is the result of Lokmanya Tilak's exemplary life?
   (a) the newspapers edited by him did not incur monetary loss.
   (b) the books written by him were useful.
   (c) people resolved to fulfil his life's dreams.
   (d) critics still find fault with his views.

3. Which of the following is the general tendency of critics according to the passage?
   (a) to find fault with one or the other expression of a writer.
   (b) to praise only those writers whom they like.
   (c) to condemn one and all the reformer writers.
   (d) to suggest new ideas to the public.

4. In the context of the passage, a reformer becomes effective if
   (a) he is a journalist with an objective viewpoint.
   (b) he is an author with an excellent style of writing.
   (c) he is an effective political leader of the masses.
   (d) he is a person with consistency in his writing and life style.

5. In the context of the passage, which of the following statements about Lokmanya Tilak and Mahatma Gandhi is true?
   (a) they were moral in private life but lax in public life.
   (b) their influence on people was negligible.
   (c) very few people used to read the newspapers edited by them.
   (d) their influence was multiplied a thousandfold by their imprisonment.

6. Which of the following types of writers can be moral in their personal life and lax in public life?
   (a) those who want to reform people.
   (b) those who want to entertain people.
   (c) those who have a large number of followers who wish to emulate him.
   (d) those who lead an authentic life.
Choose the word from the given option which is nearly the same in meaning to the word printed in Bold Italics, as used in the passage.

7. **delivered**
   (a) granted    (b) spread
   (c) given      (d) announced

8. **realise**
   (a) establish  (b) cherish
   (c) prove      (d) fulfil

9. **hushed**
   (a) silenced   (b) appeased
   (c) composed   (d) provoked

10. **commands**
    (a) dictates   (b) wields
     (c) orders    (d) possesses

Choose the word from the given options which is nearly the opposite in meaning to the word printed in Bold Italics, as used in the passage.

11. **extension**
    (a) diminution  (b) condensation
     (c) deletion   (d) subtraction

12. **authentic**
    (a) wretched   (b) unfaithful
     (c) harmful    (d) improper

13. **sacred**
    (a) ignoble    (b) impure
     (c) ordinary  (d) unimportant

14. **living**
    (a) dull       (b) weak
     (c) lifeless  (d) dying

15. **reflect**
    (a) darken     (b) return
     (c) refuse    (d) camouflage

END OF PART-D