

**Advertisement No.DS\_5-24011/2/2019-SECTION\_5-DOS (2) dated 17.7.2021**

**भारत सरकार /Government of India  
अंतरिक्ष विभाग /Department of Space**

\*\*\*

अंतरिक्ष भवन/Antariksh Bhavan,  
न्यू बी.ई.एल. रोड/New BEL Road,  
बैंगलूर/Bangalore – 560 094

**Subject: Appointment to the post of Director (Finance), M/s. NewSpace India Limited on immediate absorption basis failing which by deputation basis- reg**

<b>Name of the CPSE</b>	<b>:</b>	<b>NewSpace India Limited</b>
<b>Name of the Post</b>	<b>:</b>	<b>Director (Finance)</b>
<b>Date of vacancy</b>	<b>:</b>	<b>06.02.2020</b>
<b>Schedule of the CPSE</b>	<b>:</b>	<b>Schedule A</b>
<b>Scale of the Post</b>	<b>:</b>	<b>Rs.180000-340000 (IDA)</b>

## **I. COMPANY PROFILE**

NewSpace India Limited (NSIL) was incorporated under the Companies Act, as a wholly owned Government of India Central Public Sector Enterprise (CPSE) to commercially exploit the research and development work carried out by Indian Space Research Organisation (ISRO) Centres and constituent units of Department of Space (DOS). The primary goal of NSIL is to enable Indian Industry to scale up high technology manufacturing and production base to support the growing demands of Indian Space programme. As part of its business activities, NSIL will be manufacturing the Small Satellite Launch Vehicle (SSLV) through Indian Industry partnership under license from ISRO and also take up production of PSLV through Indian Industry. NSIL is a Schedule 'A' CPSE in Space sector under the administrative control of Department of Space.

Its registered and corporate offices are at Bengaluru, Karnataka.

The authorized and paid up capital of the Company is Rs.100 crore and Rs.10 crore respectively as on March 31, 2020.

The shareholding of the Government of India in the Company is 100 % as on 31.3.2020.

## **II. JOB DESCRIPTION AND RESPONSIBILITIES**

Director (Finance) is a member of the Board of Directors and reports to the CMD. He advises the CMD and the Board of Directors on all important financial matters having a bearing on the affairs of the Company. He is the overall in charge of Finance and Accounts functions of the organisation and is responsible for evolving and formulating related policies and their implementation, including Financial Planning, budgeting, costing, Financial Control, preparation of financial statements in compliance with corporate norms and statutory requirements. His principle responsibility is to exercise control over the financial and accounting matters of the company and to conduct the affairs of the company, ensuring optimum utilization of resources. He acts as principal Advisor of the company in all matters pertaining to finance and accounts.

### III. ELIGIBILITY

#### 1. AGE: On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years of residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years of residual service as on the date of vacancy w.r.t. the date of superannuation.

#### 2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity - and **not** in a contractual/ad-hoc capacity - in one of the following:-

- Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- Central Government including the Armed Forces of the Union and All India Services;
- State Public Sector Enterprise (SPSE) where the annual turnover is **\*Rs 1500 crore or more**;
- Private Sector in company where the annual turnover is **\*Rs 1500 crore or more. Preference would be given to candidates from listed Companies.**

*(\* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)*

#### 3. QUALIFICATION:

- The applicant should be a Chartered Accountant or Cost Accountant or a full time MBA/PGDM graduate with good academic record from a recognized University/Institution.
- Officers of Organized Group 'A' Accounts Services [i.e. Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Railway Accounts Service, Indian Civil Accounts Service, Indian P&T Accounts & Finance Service and Indian Cost Accounts Service] working in the appropriate level are exempted from these educational qualifications.
- Further, applicants from the Central Govt./Armed Forces of the Union/All India Services, will also be exempted from the educational qualifications as per (i) above provided the applicants have 'the relevant experience' as mentioned in Para 4(iii) below.

In respect of applicants from Organized Group 'A' Accounts Services/Central Government/Armed Forces of the Union/All India Services, Chartered Accountant/Cost Accountant/MBA/PGDM will however be a desirable educational qualification.

#### 4. EXPERIENCE:

- The applicant should have a minimum 15 years of experience in Finance and in various aspects of Corporate Financial Management and Accounts in an organization of repute.
- Applicants from Organized Group 'A' Accounts Services should have at least five years cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/ Corporate Accounts.
- 'The relevant experience' in respect of applicants from Central Government/Armed Forces of the Union/All India Services would include at least seven years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/ Corporate Accounts.

## 5. PAY SCALE/RANK/LEVEL:

The minimum length of service required in the eligible scale/rank/level will be one year for internal candidates, and two years for others as on the date of vacancy.

(a) Applicants from CPSEs should be working in the following or a higher pay scale:

### Eligible Scale of Pay

- (i) Rs. 7250-8250 (IDA) Pre 01/01/1992
- (ii) Rs. 9500-11500 (IDA) Post 01/01/1992
- (iii) Rs. 20500-26500 (IDA) Post 01/01/1997
- (iv) Rs. 51300-73000 (IDA) Post 01/01/2007
- (v) Rs. 120000-280000 (IDA) Post 01/01/2017
- (vi) Rs. 18400-22400 (CDA) Pre-revised
- (vii) Rs. 37400-67000 + GP 10000 (CDA)
- (viii) Rs. 144200-218200 (Level 14) CDA

(b)

(i) Applicants from Central Govt. / All India Services should be holding a post of the level of Joint Secretary in Govt. of India or carrying equivalent scale of pay **or above**.

(ii) Applicants from the Armed forces of the Union should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force, **or above**.

(c) Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position or at least a post of the level immediately below the Board level.

## 6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on **immediate absorption basis**.

## IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

## V. SUBMISSION OF APPLICATIONS

Application should be submitted through online.

1. After online submission, the print out of the application (duly signed) should be forwarded through proper channel as follows:

- (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;
- (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;
- (c) Below Board level in CPSE: through the concerned CPSE;
- (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
- (e) Below Board level in SPSE: through the concerned SPSE
- (f) Private Sector: directly to the Department of Space.

2. Applicants from Private Sector must submit the following documents along with the application form:

- (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);
- (b) Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose copies);

- (c) Evidence of working at Board level or at least a post of the level immediately below the Board level;
- (d) Self-attested copies of documents in support of age and qualifications;
- (e) Relevant Jobs handled in the past with details.

## **VI. UNDERTAKING BY THE APPLICANT**

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

### **1. For candidates from Central Government/Armed Forces of the Union/ All India Services**

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

### **2. For candidates from CPSE**

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

### **3. For candidates from SPSE/ Private Sector**

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

### **4. In the above cases, no request for relaxation or otherwise would be entertained.**

**VII.** Application should be submitted through online (<https://www.isro.gov.in/careers-new>). **THE LAST DATE FOR SUBMISSION OF ONLINE APPLICATION IS 27/08/2021.** After online submission, the print out of the application should be forwarded (as indicated in Para V above) to **Deputy Secretary (P&PS), Department of Space, Antariksh Bhavan, New BEL Road, Bengaluru- 560 094, Karnataka. (Ph: 080 2217 2369 / E-mail: section-6@isro.gov.in).** Incomplete applications shall be **REJECTED.**

Department of Space reserves the right to shortlist applicants for interview.

**ALL CORRESPONDENCE WITH THIS DEPARTMENT SHOULD BE ADDRESSED TO DEPUTY SECRETARY (P&PS), DEPARTMENT OF SPACE ONLY.**

\*\*\*